

# Salary/Benefits Information

<u>Review CDC Webpage on Salary Negotiations</u>: Visit the CDC's A-Z Index and go to 'Salary Negotiation' <a href="https://www.uis.edu/career/student-employment/career-goals/career-planning-goals-program/launch-your-career/job-strategies/salary-negotiations">https://www.uis.edu/career/student-employment/career-goals/career-planning-goals-program/launch-your-career/job-strategies/salary-negotiations</a>

<u>Review CDC Webpage on Benefits</u>: <a href="https://www.uis.edu/career/student-employment/career-goals/career-planning-goals-program/launch-your-career/job-strategies/benefits">https://www.uis.edu/career/student-employment/career-goals/career-planning-goals-program/launch-your-career/job-strategies/benefits</a>

- 401(k) and 403(b) plans
- Time off

Pension

On-site Daycare

- Tuition Reimbursement
- Bonuses

## Negotiating a Salary Package: <a href="https://hbr.org/2014/04/15-rules-for-negotiating-a-job-offer">https://hbr.org/2014/04/15-rules-for-negotiating-a-job-offer</a>

- Defend the amount of compensation you are requesting by including a record of your contributions.
- Present a salary range that demonstrates your knowledge of the local market value.
- Demonstrate the benefit to the organization in paying you more.
- Be realistic in the amount requested and know the starting salary (entry-level) for your position.
- Be sure to include other types of compensation that would be valuable such as benefits.
- Know the interests of the boss and address those interests.
- Proposal should be grounded on objective criteria.

### **New Salary Negotiation**

Better access to data improves the quality of salary negotiations by making it possible **to start on common ground.** The new salary negotiation is starting to look more like this: <a href="www.salary.com/the-new-salary-negotiation/">www.salary.com/the-new-salary-negotiation/</a>

# You and the Prospective Employer:

- 1. Agree on a benchmark job.
- 2. Agree on your proficiency and performance level.
- 3. Agree on the market value of the job.
- 4. Agree on where your salary should fall.
- 5. Agree on what performance is necessary for future salary increases.

#### Overview of Bureau of Labor Statistics (BLS) Wage Data by Area and Occupation: www.bls.gov/bls/blswage.htm

• BLS wage data are available by occupation for the Nation, Regions, States, and many metropolitan areas.

#### **Salary/Benefits Calculators:**

- Payscale.com
- Salary.com
- Salarylist.com
- Glassdoor.com

#### **Paying Off Student Loans:**

Compute the size of your monthly loan payments and the annual salary required to manage them without too much financial difficulty: <a href="https://www.finaid.org/calculators/loanpayments.phtml">www.finaid.org/calculators/loanpayments.phtml</a>

#### **Helpful Resources:**

- Watch **CareerSpots Videos** on Salary Negotiation under 'Student Quicklinks' on our homepage: <u>uis.edu/career</u>
  - o Click on CareerSpots and then 'Salary & Negotiation' to view related videos.
- Make a Career Counseling appointment to meet with a Career Counselor to practice Salary Negotiating: <a href="https://www.uis.edu/career/student-employment/services/career-counseling">https://www.uis.edu/career/student-employment/services/career-counseling</a>

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