

University of Illinois at Springfield

Student Government Association
Resolution 2009- 22

Resolution on the Proposed Follett Book Rental Program

WHEREAS, The Student Government Association is vested with the authority to represent the students of The University of Illinois at Springfield (UIS) in issues affecting them; and

WHEREAS, the Follett Company has proposed a book rental program as follows:

Proposed Textbook Rental Program at UIS

Why Rent

1. Student demand for affordability
2. Legislation
 - a. HEOA 2008
 - b. Transparency
 - c. Cost Savings Program
3. On-line competition
4. On ground companies competing for market

Benefits

1. Students
 - a. Saves Money up front
 - b. On-line/in-store options
 - c. Rent now/purchase later
 - d. Refund period same as sales refund
 - e. Automatic shipping to students if requested
2. Faculty
 - a. Makes textbooks more affordable
 - b. List of textbooks on national list available to faculty
 - c. If books faculty want to use are not on list they will be available for students to purchase

Rental Programs

1. National program titles –Nationally 6,243
 - a. Beginning in April, Faculty will gain access to our searchable rental title database
 - b. Adopt a rental title on the list with no additional adoption commitment
 - c. Thousands of titles -representing the nation's most popular textbook titles **157** (of 915) UIS textbooks qualified this year for the rental program
2. Local title option
 - a. Commitment –4 terms
 - b. Non-consecutive, includes summer
 - c. Audited yearly
 - d. Approval level determined by campus

Rental Pricing

1. Rental Price is 45% of new text book price

a. Example – New Price = \$100

Used Price = \$75

Rental Price = \$45

b. Student signs up to participate and sign an agreement that they will return the book on the due date or will be charged for the book.

c. Use a credit or debit card to rent book.

2. Non- Return Charge

a. Example – Non return charge (75%) = \$75

Processing fee (7.5%) = \$7.50

Total cost of non return = \$127.50

b. Students will receive several email reminders that book is dues and that they will be charged if the book is not returned.

THEREFORE BE IT RESOLVED, the UIS SGA supports this program as it provides students with an additional option to just buying new or used textbooks and will prove to be beneficial for some students.

Matt Van Vossen
President

Jeffrey Long
Secretary