



Find a story:

[Neighborhood News Pages](#) [Breaking News Video](#) [Live WGN radio](#) [Chicago Breaking Sports](#)

More Breaking News:

← [School says fifth-grader caught with gun, Bow...](#) [Driver faces DUI citation in fatal I-57 crash...](#) →

U of I trustees vote to pay outgoing chancellor \$273K

March 10, 2010 4:00 PM | [No Comments](#)

The University of Illinois board of trustees voted today to give Richard Ringeisen, the retiring chancellor of the Springfield campus, a one-year paid administrative leave after he steps down Oct. 31.

The arrangement, in which Ringeisen will be paid \$273,500 but not have any job responsibilities, is a change to what was proposed last week.

Under the former deal, Ringeisen would have kept his salary for 14 months while serving as a consultant to the president.

Ringeisen, 65, asked for the change, said spokesman Tom Hardy.

Credited with transforming the Springfield campus into a more traditional university, Ringeisen got a standing ovation at today's meeting in Champaign. During his near decade as chancellor, the number of students and faculty increased and the campus added many buildings. It also has been on the forefront of offering academic programs online.

In its vote on Ringeisen's new employment arrangement, the board decided to "honor the agreement" that former U. of I. President James Stukel offered Ringeisen when he was hired in 2001. In a letter offering Ringeisen the job, Stukel said the chancellor would get a "one year administrative salary" upon retirement and then be able to work as a faculty member.

The U. of I. board at the time did not vote on the Stukel offer. U. of I. interim president Stan Ikenberry said the letter may not be legally binding, but "we needed to pay attention" to it.

"It really is conventional in every respect and, by and large, mirrors best practice," Ikenberry said last week. "When the year's leave was committed to ... it was probably assumed that Rich might be returning to the faculty."

Ringeisen does not plan to return as a faculty member and is relinquishing his rights to tenure, according to the retirement agreement.

-- *Jodi S. Cohen*

[Click here to sign up for breaking news, business and sports alerts.](#)

Share this story:

[Twitter](#) [Facebook](#) [Email](#)

Selected for you by a sponsor:

Pioneering economist Paul Samuelson dies (*USATODAY.com in Money*)

Make \$80,000 per year with a post-grad degree (*Knowledge Network*)

You might be interested in:

Dr. Robert J. Maganini, 1926-2010: Surgeon focused on treating breast cancer (*Chicago Tribune*)

U. of Ill. trustees chair says state budget calls into question commitment to higher education (*Chicago Tribune*)

FAU receives support for medical school (*Chicago Tribune*)

Naperville District 203 OKs 3-year pact with teachers (*Chicago Breaking News*)

Most Popular on Chicago Breaking News:

- **Cops look for pick-up in Schaumburg drive-by shooting** (444 viewing)

0 Comments

auf on March 10, 2010 4:43 PM

This is what's wrong, they cry about the State owing the school money and they just doll it out don't they?

Chicago Breaking Sports **E-mails ripped Florida patrol after Woods crash**
8:12 am

ADVERTISEMENT

Get the Starter XF Triple Play
\$99
a month for 12 months

Chicago Breaking Business **CBOE files paperwork for IPO**
8:19 am

MUGS IN THE NEWS



The school bus driver



The IDOT supervisor

CELEBRITY MUG SHOTS



Kiefer Sutherland



Lindsay Lohan

Click for RedEye's homicide map of Chicago



MOST POPULAR POSTS:

- 444 viewing** 2 boys, girl wounded in Schaumburg drive-by 'good kids' - Chicago Breaking News
- 228 viewing** Chicago Breaking News
- 125 viewing** Stuck in mud, man chased by cops arrested - Chicago Breaking News