

University of Illinois Investment, Performance, and Accountability Commitment (IPAC) Tomorrow's University Today

A five-year agreement with the state to allow the University to operate effectively, efficiently and with transparency:

- Provides the university a stable and appropriate level of state financial support
- Establishes a long-term budget planning process that benefits the state and the university
- Holds the university accountable to the state in delivering its missions of affordable education, workforce preparation, innovation and economic development
- Allows for a more transparent appropriations process and provides sunshine on university metrics and goals for student affordability and enrollment
- Gives the university the necessary autonomy to operate most effectively and efficiently and thus be competitive on the world stage, while helping the state reduce expenditures

U of I obligations:

- The Board may not increase the base rate of in-State undergraduate tuition and mandatory fees by more than the rate of inflation
- The University of Illinois will admit a minimum number of Illinois residents as undergraduates:
 - 14,000 students at UIUC
 - 11,800 students at UIC
 - 1,500 students at UIS
- Illinois residents will comprise at least 50% combined of any growth in on-campus undergraduate enrollment above 2015-2016 levels.
- Will provide at least 12.5% combined of the state appropriation to need-based financial aid for Illinois residents
- Commits annual financial assistance to underrepresented students of at least \$15M financial aid targeted for students of Illinois undergraduates from historically underrepresented populations.
- Maintain at least a combined 87% first-to-second year retention rates
- Maintain at least a combined 72% six-year graduation rate for first-time freshmen in undergraduate programs
- Increase accountability to the state by providing an annual report card on key indicators, published and updated on the university website

State obligations:

- Provide a stable appropriation every year for five years that enables the university to deliver on its multiple missions as a state university and properly plan for its future (a minimum appropriation will be identified in statute)
- Create an Illinois Excellence fund to support retaining and recruiting rising star faculty
- Reform state regulations to allow the university to be more efficient and streamline operations, including:
 - Exempt the university from the state procurement code
 - Reinstate the Certificate of Participation Program
 - Amend the Property Control Act