

# ECONOMICS

bachelor of arts

COLLEGE OF BUSINESS AND MANAGEMENT

Economists use micro and macroeconomic models to understand how economic resources such as labor and capital are allocated efficiently among competing alternatives. These fundamental, practical skills make an economics degree excellent preparation for a wide variety of public and private sector positions, as well as for graduate study in economics, business and law. Students who obtain a degree in economics go into some of the most highly paid careers in the country.

## ADVANTAGE UIS

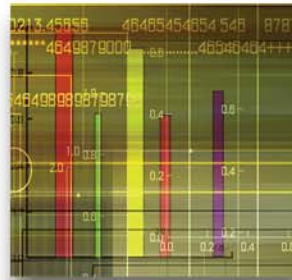
- **Faculty expertise.** All department faculty hold Ph.D.'s in economics from accredited universities. Faculty members are expert in the areas of trade and globalization, business cycles, financial economics, history of economic thought, development economics, environmental economics, health economics and management, political economics, cost benefit analysis, and public finance. All economics core courses are taught by full-time faculty members.
- **Capital gain.** There's no substitute for being in the state capital. Our undergraduate students have access to extraordinary internships at the state's financial giants including the Illinois Department of Revenue, and the countless private and not-for-profit organizations that are headquartered in Springfield.



AACSB accreditation is a distinction earned by fewer than 15% of business schools worldwide.

## New Online Degree Option

There are no online degrees here, only UIS degrees. The courses in this online program are equally rigorous and taught by the same faculty that teach in the classroom. The difference is, online students earn their degree in the comfort of their homes. This option is designed for students who have already completed 60 hours of college credit.



**Urban planning.** Many contemporary urban planners have a background in economics. Who better than an economist to identify and analyze data on the types of industries in the community, characteristics of the population, and employment and economic trends — critical information for determining the wise use of land.

**90%.** According to the U.S. Bureau of Labor Statistics, private industry provides about nine out of ten salaried jobs for economists. A wide range of government agencies provides the remaining jobs.

## What can I do with this degree?

This degree provides a foundation for success in a wide variety of careers including budgeting, financial analysis, banking, education, investments, economic development, international development, urban planning and journalism.

### Recent employers include:

<i>Illinois Commerce Commission</i>	<i>AEP Energy Services, Inc.</i>
<i>U.S. Internal Revenue Service</i>	<i>U.S. Securities and Exchange Commission</i>
<i>Horace Mann Insurance Co.</i>	<i>Chase Manhattan Bank</i>
<i>Bank One Chicago, NA</i>	<i>Westinghouse</i>
<i>Oracle, Inc. Software</i>	

**Analyze this.** Whether you're analyzing the consumption of commodities produced overseas or the growth of school-aged populations, you'll need a computer to collect and organize the data. At UIS, economics majors learn the technology skills needed to prepare the charts, tables, and reports that explain their findings.

### The business of reporting.

Journalism is an increasingly popular career option for economics majors. UIS graduates can combine the strong communication skills of a liberal arts centered curriculum with expertise in economic theory and application. The result? An articulate commentator on the world's financial news.

The goal of the economics program is to help students build strong conceptual thinking and problem-solving skills by understanding and applying economic theory to real world problems. Specific program objectives include the development of 1) basic knowledge of micro- and macroeconomic theory and their applications and quantitative methods of analysis, 2) skills in research using the theories and methods of economic analysis, and 3) skills for applying economic theories and models.

**Faculty** Apanard Angkinand, Shahram Heshmat, Adil Mouhammed, Baker Siddiquee

**Associated faculty** Patricial Byrnes, Michael Cheney, Robert Sipe, Xia Pan

**Emeritus faculty** Michael Ayers, John Munkirs, Leroy Wehrle

**Adjunct faculty** Mohammed Shahidullah

### Advising

New students must contact the department for initial advising to plan a program of study that reflects their interests and satisfies degree requirements.

### The Bachelor's Degree

The B.A. in economics is designed to meet the standards set by the profession. Through its curriculum and faculty resources, the department seeks to prepare its graduates with the requisite skills and knowledge to perform successfully in careers in private enterprise as well as government or not-for-profit enterprises.

### Entrance requirements

All departments in the College of Business and Management require foundation knowledge in accounting, economics, mathematics, statistics, and the behavioral sciences. UIS courses that satisfy the foundation knowledge requirement include:

- ACC 211 Introduction to Financial Accounting *and*
- ACC 212 Introduction to Managerial Accounting *or*
- ACC 311 Administrative Uses of Accounting
- ECO 313 Statistics for Business and Economics
- MAT 113 Business Calculus (or other calculus or finite math equivalent)
- ECO 201 Introduction to Microeconomics *and*
- ECO 202 Introduction to Macroeconomics *or*
- ECO 315 Economics for Administration
- Behavioral science course (psychology, sociology, etc.)

A minimum GPA of 2.00 (C) is required in the foundation coursework for entry to the program core courses. Students will receive credit for either ECO 315 or ECO 201 and ECO 202, but not for both.

### Degree requirements

A student must complete 60 semester hours of upper-division coursework to earn a B.A. in economics.

### College core 18 Hrs.

(Required of all undergraduate College of Business and Management students)

BUS 302 Principles of Financial Management	3 Hrs.
BUS 312 Principles of Marketing	3 Hrs.
BUS 322 Principles of Operations Management	3 Hrs.
MGT 310 Managing Organizational Behavior	3 Hrs.
MIS 352 Principles of Management Information Systems	3 Hrs.
MGT 488 Strategic Management and Leadership	3 Hrs.

### Economics core 20 Hrs.

ECO 301 Intermediate Microeconomics	4 Hrs.
ECO 302 Intermediate Macroeconomics	4 Hrs.
ECO 314 Quantitative Methods for Business and Economics	4 Hrs.
ECO 408 History of Economic Thought	4 Hrs.
ECO 413 Econometrics	4 Hrs.

Electives	10 Hrs.
University requirements (AST, PACs, or LSCs)	12 Hrs.
<b>Total</b>	<b>60 Hrs.</b>

Students must complete the 20 hours of economics core courses in the UIS College of Business and Management. An average GPA of 2.00 (C) or better is required for all UIS coursework to graduate. In addition, students must maintain an average GPA of 3.00 (B) or better in the two theory courses, ECO 301 and ECO 302.

### Economics Minor

To earn a minor in economics, students must complete 16 semester hours of upper-division economics courses at UIS. Prerequisite coursework includes ECO 315 Economics for Administration or two courses in principles of economics (micro and macro). Required courses include:

ECO 301 Intermediate Microeconomics	4 Hrs.
ECO 302 Intermediate Macroeconomics	4 Hrs.
Two upper-division economics courses	8 Hrs.
<b>Total</b>	<b>16 Hrs.</b>

### Visit our website for more information on

UIS Admissions Requirements  
Application for Admission  
Financial Aid

### To view course descriptions

[www.uis.edu/uiscatalog](http://www.uis.edu/uiscatalog)

## CONTACT INFORMATION

### Economics

(217) 206-7174 or [eco@uis.edu](mailto:eco@uis.edu)

**Website** [www.uis.edu/economics](http://www.uis.edu/economics)

Office of Admissions (217) 206-4847 or Toll free (888) 977-4847  
[admissions@uis.edu](mailto:admissions@uis.edu)  
[www.uis.edu/admissions](http://www.uis.edu/admissions)

*IMPORTANT!*—Information effective fall 2009. Subject to change without notice. The information is not to be considered final, nor does it constitute a contract between the student and UIS. See [uis.edu/uiscatalog](http://uis.edu/uiscatalog) for current program requirements.