

UNIVERSITY OF ILLINOIS
AT SPRINGFIELD

2009-2010

Parent PLUS Loan Request

Office of Financial Assistance
University Hall, Room 1015
One University Plaza, MS UHB 1015
Springfield, Illinois 62703-5407
(217) 206-6724



University Identification Number (UIN) _____ Student Last Name (please print) _____ First Name _____ MI _____

Federal Direct Parent Loan for Undergraduate Students (PLUS) Request 2009-2010

The PLUS is available to the parents of dependent undergraduate students. A parent may borrow up to the total of the Cost of Attendance minus all financial aid and other resources received by the student.

The Federal Direct PLUS utilizes a Master Promissory Note (MPN). The MPN allows a parent to complete a note that, in most cases, is active for all subsequent PLUS for up to 10 years. Although the parent should not have to sign a new note for each new loan, the parent still needs to request the specific dollar amount to be borrowed and must authorize a credit check. If the parent borrower does not have an active MPN on file, he/she may complete one online at <http://dlenote.ed.gov>. **NOTE: The parent completing the PLUS Loan Request MUST be the same parent that signs and completes the MPN.**

***PARENT PLUS LOANS HAVE A FIXED INTEREST RATE OF 7.9%.**

INSTRUCTIONS: Parent Borrower must complete ALL sections below; read and SIGN the Authorizing Statements.

PARENT BORROWER INFORMATION

Requested Loan Amount: Fall \$ _____ Spring \$ _____ Total \$ _____

Relationship to Student: (mark one) Mother Father Stepmother Stepfather

Parent Social Security Number* _____ (xxx-xx-xxxx)

*The Higher Education Act of 1965 requires applicants for Federally supported financial aid funds to provide their Social Security Numbers (SSN). As a PLUS applicant, the parent borrower must provide his/her SSN. The Social Security Number is used to report information to Federal and state agencies. The University of Illinois has a strong commitment to ensuring the privacy and confidentiality of student and family information. Social Security Numbers will not be disclosed without the individual's consent, except as required by the financial aid program and as allowed by law.

Parent Last Name (please print) _____ First Name _____ MI _____

Street Address _____ City _____ State _____ Zip Code _____

Date of Birth _____ (____) _____ Home Telephone _____

Parent Citizenship? (check one)

U.S. Citizen: Permanent Resident/Eligible Non-Citizen (Alien Registration Number) **A:** _____

Parent Drivers License Number _____ State of Issuance _____ Parent Email Address _____

Are you (parent borrower) currently in default (default means you have failed to make payments) on a federal education loan or owe a refund on a federal student grant? (yes or no) _____

In the event your PLUS loan is denied due to the results of your credit check, I would like to (check one):

Use an Endorser/Credit-Worthy Co-Signer Allow the student to be considered additional Federal Direct Unsubsidized Loan. Take no further action.

Refund Information: PLUS loan funds are to be applied to the University charges prior to any student aid. If any funds remain on the University student account AFTER all charges have been paid, I authorize the refund to be sent to (check one):

Student Parent

AUTHORIZATION

By signing this form, I authorize the University of Illinois at Springfield to send the above information to the Direct Loan Processing Center to conduct a credit check. If the credit check is approved, and an active MPN is on file, the loan funds will be credited to my student's University Account for payment of tuition, fees, and other charges. I also am aware and agree that some of the PLUS loan funds from this loan may be used to pay for non-institutional charges such as parking fines, library fines, etc. and up to \$200 of prior-term charges.

Parent Signature: _____ **Date:** _____